



Date: May 30, 2026

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001

Reference: Disclosure pursuant to the provisions of Regulation 51, 52, 54 and other regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Subject: Audited Financial Results (Standalone) for the quarter and year ended March 31, 2026 and other matters

Pursuant to Regulations 51, 52 and 54 read with Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other regulations, if applicable, we hereby inform the Exchange that the Board of Directors of Shri Ram Finance Corporation Private Limited ("the Company") at its Meeting held today i.e., May 30, 2026 has, *inter alia*, approved the following along with other agenda matters:

1. Audited Financial Results (Standalone) of the Company for the quarter and year ended March 31, 2026 and the disclosures in compliance with Regulation 52(4) of Listing Regulations.
2. Auditor's Report on the Financial Results of the Company.
3. Appointment of M/s SVS & CO LLP as Secretarial Auditor of the Company for the Financial Year 2026-27, on recommendation of the Audit Committee. (*Disclosure under Regulation 51 - Part B Schedule III of SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015 is attached as **Annexure-1***).
4. Appointment of Ms. Sinny Agrawal (Chartered Accountant) as the Internal Auditor of the Company for Financial Year 2026-27, on recommendation of the Audit Committee. (*Disclosure under Regulation 51 - Part B Schedule III of SEBI {Listing Obligations and Disclosure Requirements} Regulations, 2015 is attached as **Annexure-2***).

Accordingly, please find enclosed the following

1. Audited Financial Results (Standalone) of the Company for the quarter and year ended March 31, 2026 along with the Auditor's Report by the Statutory Auditors and the disclosures in compliance with Regulation 52(4) of Listing Regulations.
2. Declaration pursuant to Regulation 52(3) of Listing Regulations, for the Financial Year ended March 31, 2026.
3. Security Cover Certificate as per Regulation 54(3) of the Listing Regulations, for the for the quarter and year ended March 31, 2026.
4. Statement indicating the utilization of issue proceeds of Non-Convertible Securities and material deviations (if any) pursuant to Regulation 52(7) and 52(7A) of Listing Regulations, for the quarter and year ended March 31, 2026.

Further, in accordance with Regulation 52(8) of the Listing Regulations, the Company would be publishing the Audited Financial Results for the quarter and year ended March 31, 2026 in the newspapers.

CIN: U65100CT2004PTC016590

Registered Office: 3rd Floor, Parishram Tower, Shankar Nagar, Raipur, Chhattisgarh, India, 492001
Tel: 1800-313-2525 | Email: Support@srfcnbc.com | Website: <https://srfc.org.in/>



SHRI RAM FINANCE
CORPORATION PVT. LTD.
EMPOWERING FINANCIAL STRENGTH

The Board Meeting commenced at 4.45 P.M. and concluded at 7:40 P.M.

Kindly take the above on records.

Thanking you,

For, Shri Ram Finance Corporation Private Limited

Varsha Athwani

Company Secretary & Compliance Officer

Membership No.: A72037

Place: Raipur

Encl.: As above

CIN: U65100CT2004PTC016590

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Annexure 1

Disclosure under Regulation 51 - Part B Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Secretarial Auditor of the Company and fix their remuneration:

Sr. No.	Requirement	Disclosure
1.	Name of Secretarial Auditor	M/s. SVS & CO LLP,
2.	Reason for change	Appointment of M/s. SVS & CO LLP, a firm of Practicing Company Secretaries as Secretarial Auditor of the Company and approved their remuneration structure
3.	Date of cessation	Not Applicable
4.	Date of appointment/ term of appointment	Appointed on May 30, 2026 for the Financial Year 2026-27.
5.	Brief Profile	M/s. SVS & CO LLP is a firm with over a decade of experience in corporate compliance and governance, specializing in SMEs, NBFCs, and private limited companies. The firm has extensive expertise in conducting Secretarial Audits and issuing MGT-8 certificates for clients across finance, manufacturing, and government sectors.



Annexure-2

Disclosure under Regulation 51 - Part B Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Appointment of Internal Auditor of the Company and fix their remuneration:

Sr. No.	Requirement	Disclosure
1.	Name of Internal Auditor	Ms. Sinny Agrawal
2.	Reason for change	Appointment as Internal Auditor
3.	Date of cessation	Not Applicable
4.	Date of appointment/ term of appointment	Appointed on May 30, 2026 for the Financial Year 2026-27.
5.	Brief Profile	<p>Ms. Sinny Agrawal is a qualified Chartered Accountant with more than 8 years of professional experience in the areas of taxation, audit, GST compliance, finance, and financial reporting.</p> <p>She possesses extensive expertise in conducting statutory, internal, tax, and GST audits, handling income tax assessments, regulatory compliances, and financial process reviews.</p> <p>She has been associated with Shri Ram Finance Corporation Private Limited for over three years and with a strong analytical approach and sound understanding of financial and regulatory frameworks, she has consistently supported organizations in enhancing compliance standards, strengthening controls, and optimizing business processes.</p>



Independent Auditor's Certificate

Independent Auditor's Report on Annual Standalone Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

SHRI RAM FINANCE CORPORATION PRIVATE LIMITED

29/B-7 Parishram Tower, In Front of T.V. Tower

Shankar Nagar, Anupam Nagar, Raipur – 492007

Opinion

1. We have audited the accompanying annual standalone financial results ('the Statement') of Shri Ram Finance Corporation Private Limited ('the Company') for the quarter and year ended March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement: -
 - (i) Presents standalone financial results in accordance with the requirements of Regulation 52 of the Listing Regulations; and
 - (ii) Gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, RBI guidelines and other accounting principles generally accepted in India, of the net profit after tax and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2026.





Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's and Board of Directors' Responsibilities for the Financial Results

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors is responsible for the preparation and presentation of these standalone financial results that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 52 of the Listing Regulations including SEBI Circulars. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.





5. In preparing the standalone financial results, the Management and the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.



Agrawal & Bardiya

Chartered Accountants

Pushpak Apartment, 3rd Floor,
Chhotapara, Opp. Govt. School,
RAIPUR - 492 001 (C.G.)
Ph. : 0771-4266685



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by management and the Board of Directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone financial results include the standalone results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months period ended December 31, 2025 which were subjected to limited review by us as required under the listing regulation.



Agrawal & Bardiya

Chartered Accountants



Pushpak Appartment, 3rd Floor,
Chhotapara, Opp. Govt. School,
RAIPUR - 492 001 (C.G.)
Ph. : 0771-4266685

Our conclusion is not modified in respect of the above matter.

**For AGRAWAL & BARDIYA
Chartered Accountants
(Firm Regn No.: 006832C)**

**(RAVI KUMAR AGRAWAL)
PARTNER**

Membership No: 073997



Place: RAIPUR

Date: 30/05/2026

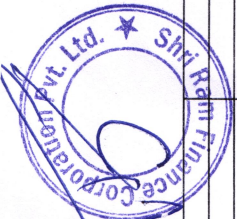
UDIN : 26073997QIKHPB5360

SHRI RAM FINANCE CORPORATION PRIVATE LIMITED
CIN - U:65100CT2004PTC016590

Statement of Standalone Financial Results for the Quarter and Year ended 31 March 2026

(Rs in Lakhs)

Particulars	Quarter Ended		Year Ended		
	31 March 2026 Refer Note 3	31 December 2025 (Unaudited)	31 March 2025 Refer Note 3	31 March 2026 (Audited)	31 March 2025 (Audited)
Revenue from operations					
Interest income	7,332.96	8,163.30	8,464.71	30,390.81	28,641.46
Dividend income	6.47	2.36	0.02	22.77	0.14
Fee income	239.99	700.53	401.20	1,699.14	1,861.89
Total revenue from operations	7,579.42	8,866.18	8,865.93	32,112.71	30,503.49
Other income	32.62	565.01	117.99	1,530.18	967.67
Total Income	7,612.04	9,431.19	8,983.92	33,642.89	31,471.16
Expenses					
Finance Costs	3,886.14	3,595.30	3,400.10	14,152.19	12,400.86
Fees expenses	6.97	34.50	27.16	50.63	230.71
Impairment / write off on financial instruments	1,142.75	840.68	895.43	3,950.91	2,799.08
Employee benefits expenses	1,276.73	1,781.49	1,429.98	5,736.89	5,364.78
Depreciation and amortization	181.63	170.89	184.79	665.06	656.65
Other expenses	564.60	1,547.55	805.45	3,835.92	2,948.84
Total Expenses	7,058.82	7,970.41	6,742.92	28,391.59	24,400.93
Profit Before Tax	553.23	1,460.78	2,241.00	5,251.29	7,070.24
Tax expenses					
Current Tax	(71.23)	535.60	361.58	1,231.68	1,525.81
Previous year tax	-	41.46	-	41.46	-
Deferred tax (net)	121.23	(55.12)	(0.85)	48.07	(3.39)
Total	50.01	521.94	360.73	1,321.20	1,522.41
Profit for the period after Tax	503.22	938.84	1,880.28	3,930.09	5,547.82
Net other comprehensive income not to be reclassified subsequently to profit or loss	-	-	-	73.67	38.82
Re-measurements of the defined benefit plan	-	-	-	98.45	51.88
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	24.78	13.06
Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
Total Comprehensive Income	503.22	938.84	1,880.28	4,003.76	5,586.64
Earnings per equity share (Face Value of Rs. 10/- per share)					
Basic (Rs.)	2.66	4.96	9.94	21.16	29.52
Diluted(Rs.)	2.66	4.96	9.94	21.16	29.52



Gaurav Bhattar
Managing Director
DIN: 01248032
Place: Raipur, CG

SHRI RAM FINANCE CORPORATION PRIVATE LIMITED

CIN -U65100CT2004PTC016590

Statement of Standalone Assets and Liabilities as at 31 March 2026

(Rs in Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
	(Audited)	(Audited)
ASSETS		
Financial Assets		
Cash and cash equivalents	3,123.55	4,682.43
Bank balances other than cash and cash equivalents	5,634.31	5,842.31
Loans	1,33,699.85	1,12,159.67
Investments	16,647.60	12,504.47
Other financial assets	6,163.56	7,247.23
Total Financial Assets	1,65,268.87	1,42,436.10
Non-financial Assets		
Current tax assets (net)	141.10	2.43
Deferred tax assets (net)	-	2.24
Investment property	630.00	630.00
Property, plant and equipment	2,237.66	1,992.75
Other intangible assets	221.62	128.26
Other non-financial assets	254.58	193.93
Total Non-Financial Assets	3,484.96	2,949.60
Total Assets	1,68,753.83	1,45,385.71
LIABILITIES AND EQUITY		
Financial Liabilities		
Trade payables	308.00	161.37
Debt securities	28,595.75	3,426.94
Borrowings (other than debt securities)	90,335.20	1,05,174.19
Sub-ordinated debt (Tier-II Capital)	14,129.46	4,927.61
Other financial liabilities	800.73	989.12
Total Financial Liabilities	1,34,169.14	1,14,679.24
Non-financial Liabilities		
Deferred tax Liability (net)	70.61	-
Provisions	185.27	210.92
Other non-financial liabilities	-	170.51
Total Non-financial Liabilities	255.88	381.43
Equity		
Equity share capital	1,892.54	1,892.54
Other equity	32,436.27	28,432.51
Total Equity	34,328.81	30,325.04
Total Liabilities and Equity	1,68,753.83	1,45,385.71



Gaurav Bhattar
 Managing Director
 DIN: 01248032
 Place: Raipur, CG

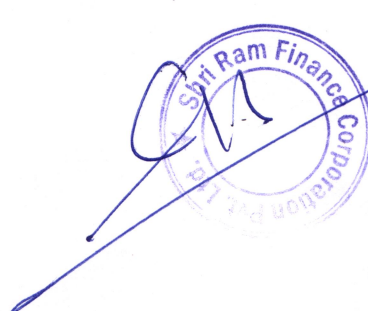
SHRI RAM FINANCE CORPORATION PRIVATE LIMITED

CIN : U65100CT2004PTC016590

Statement of Standalone Cash Flow for the Year ended March 31,2026

(Rs in Lakhs)

Particulars	For the Year ended	For the Year ended
	31 March 2026	31 March 2025
	(Audited)	(Audited)
A. Cash Flow from Operating Activities		
Net Profit Before Tax	5,251.29	7,070.24
Adjustments for:		
Depreciation and amortization	665.06	656.65
Provision for gratuity	72.81	75.88
Bad debts written-off	3,822.83	2,157.67
Profit on sale of current investments	(1,383.88)	(544.52)
Provision for assets	128.08	641.41
Loss on remeasurement of investment	336.63	15.97
Unwinding of interest on security deposit	17.22	(15.52)
Dividend received	(22.77)	0.14
Amortisation of prepaid lease rental expenses	22.67	22.67
Operating cash flow before working capital changes	8,909.94	10,080.58
Changes in Working Capital:		
Adjustments for (increase) / decrease in operating assets:		
Bank balances other than cash and cash equivalents	208.00	(1,493.47)
Loans	(25,491.09)	(16,133.16)
Other non-financial assets	(60.65)	75.04
Other financial assets	1,043.78	(1,124.55)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	146.63	(29.66)
Other financial liabilities	(188.39)	192.02
Other non-financial liabilities	(170.51)	13.91
Net cash (used in) operations	(15,602.29)	(8,419.29)
Income tax paid	(1,411.81)	(1,562.60)
Net Cash Used in Operating Activities (A)	(17,014.10)	(9,981.89)
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(852.06)	(957.84)
Purchase of intangible assets	(151.27)	(10.15)
Profit on sale of current investments	1,383.88	544.52
Purchase of investments	-	(8,786.42)
Proceeds from sale of investments	(4,479.76)	-
Dividend received	22.77	(0.14)
Net Cash from Investing Activities (B)	(4,076.44)	(9,210.01)
C. Cash Flow from Financing Activities		
Proceeds of borrowings (including processing fee)	19,531.67	16,473.17
Net Cash from Financing Activities (C)	19,531.67	16,473.17
Net Increase in Cash and Cash Equivalents (A) + (B) + (C)	(1,558.87)	(2,718.73)
Cash and cash equivalents at the beginning of the year	4,682.43	7,401.16
Cash and cash equivalents at the end of the year	3,123.55	4,682.43



Gaurav Bhattar
 Managing Director
 DIN: 01248032
 Place: Raipur, CG

Notes:

- The above audited Standalone Financial results ("Financial results") has been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 30th May 2026.
- The above audited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time, and other recognized accounting practices generally accepted in India, in compliance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) pursuant to circular SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/000000103 dated 11 July 2025. Any application guidance / clarification / directions issued by the Reserve Bank of India (RBI) or other regulators are implemented as and when they are issued / became applicable.
- The figures reported in the audited standalone financial results for the quarter ended 31 March 2026 and 31 March 2025 are the balancing figures between the audited yearly standalone figures for the year ended 31 March 2026 and 31 March 2025 and the unaudited nine monthly standalone figures upto 31 Dec 2025 and 31 Dec 2024 respectively.
- The Company is engaged primarily in the business of financing and investment activities and accordingly there are no separate reportable segments as per IND AS dealing with Operating Segment (Ind AS-108). The Company operates in a single geographical segment i.e. domestic.
- Details of loans transferred / acquired during the year ended 31 March 2026 under RBI (NBFC- Transfer and Distribution of Credit Risk) Directions 2025 and other relevant RBI directions the are given below-
(a) Details of loans not in default acquired or transferred through direct assignments during year ended 31 March 2026 - Nil
(b) Details of any stressed loans transferred or acquired during year ended 31 March 2026 - Nil

Particulars	Transferred		Acquired	
	Quarter ended March 31, 2026	Year Ended March 31, 2026	Quarter ended March 31, 2026	Year Ended March 31, 2026
Aggregate amount of loans transferred (Rs. in Crores)	48.78	87.46	-	-
Weighted average maturity (in months)	21.30-28.94	21-28.94	-	-
Weighted average holding period (in months)	7.94-10.64	6.75-10.64	-	-
Retention of beneficial economic interest by the originator	1-10%	1-10%	-	-
Tangible Security Coverage	100%	100%	-	-
Rating-wise distribution of rated loans	N.A	N.A	-	-

- The Company is categorised in the Middle layer as per framework issued by RBI (NBFC- Registration, Exemptions and Framework for scale based Regulation) Directions 2025 . The Company is complying with the applicable requirements of relevant direction/ guidelines.
- Pursuant to Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all rated, listed, secured, redeemable, Non-Convertible Debentures ("Secured NCDs") issued by the Company and outstanding as on 31 March 2026 are fully secured by way of a first charge over the identified "business assets" i.e. securities / receivables of the Company. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum. The details for security cover as per format prescribed by the SEBI vide circular dated 19 May 2022 is enclosed.
- Disclosure in compliance with Regulations 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, for the year ended 31 March 2026

Particulars	Quarter Year ended			Year ended	Year ended
	31-Mar-26 Audited	31-Dec-25 Unaudited	31-Mar-25 Audited	31-Mar-25 Audited	31-Mar-26 Audited
a. Debt Equity Ratio	4.07	4.00	3.84	3.84	4.07
b. Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil	Nil
c. Capital redemption reserve (Rs. in lakhs)	NA	NA	NA	NA	NA
d. Net profit after Tax (Rs in Lakhs)	503.22	938.84	1880.28	5547.82	3930.09
e. Net worth (Total Equity) (Rs. in lakhs)	34328.81	33726.92	30325.04	30325.04	34328.81
f. Total debts to total assets (%)	78.85%	78.78%	78.09%	78.09%	78.85%
g. Net profit margin (%)	6.61%	9.95%	20.93%	17.75%	11.68%
h. Sector specific equivalent ratios					
(a) Gross Stage 3 (%)	3.66%	2.97%	2.88%	2.88%	3.66%
(b) Net Stage 3 (%)	2.58%	1.89%	1.99%	1.99%	2.58%
(c) Capital to risk-weighted assets ratio (%)	25.98%	28.55%	25.08%	25.08%	25.98%

Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to accounts receivable ratio, Current liability ratio, Debtor turnover, Inventory turnover and Operating margin (%), and Liquidity coverage ratio are not applicable.

- The above audited standalone financial results are to be filed with BSE limited under Regulation 52 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
- The above audited standalone financial results will be available on company's website at srfc.org.in.
- The previous period figures have been regrouped/reclassified wherever necessary to conform to current period's presentation.

Place Raipur
Date: 30-05-2026

For Shri Ram Finance Corporation Private Limited

Gaurav Bhattar
(Director)
DIN-01248032

Gaurav Bhattar
Managing Director
DIN: 01248032
Place: Raipur, CG





Date: May 30, 2026

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Subject: Declaration pursuant to Regulation 52(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Financial Year ended March 31, 2026

Reference: Annual Audited Financial Results for the quarter and year ended March 31, 2026

Dear Sir/ Madam,

This is with reference to the captioned subject, we hereby declare that M/s. Agrawal & Bardiya (Firm Registration No.: 006832C), Chartered Accountants, Statutory Auditors of the Company has issued the Audit Report with unmodified opinion for Audited Financial Results of the Company (Standalone) for the Financial Year ended March 31, 2026.

Kindly take the above on records.

Thanking you,
For, Shri Ram Finance Corporation Private Limited

Varsha Athwani
Company Secretary & Compliance Officer
Membership No.: A72037
Place: Raipur

Enclosed: As above



Date: May 30, 2026

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Subject: Security Cover details under Regulation 54(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [“Listing Regulations”] for the quarter and year ended March 31, 2026

Dear Sir/ Madam,

This is with reference to the captioned subject; please find the enclosed Security Cover Certificate for the quarter and year ended March 31, 2026

Kindly take the same on records.

Thanking you

For, Shri Ram Finance Corporation Private Limited

Varsha Athwani
Company Secretary & Compliance Officer
Membership No.: A72037
Place: Raipur
Enclosed- As above

CIN: U65100CT2004PTC016590

Registered Office: 3rd Floor, Parishram Tower, Shankar Nagar, Raipur, Chhattisgarh, India, 492001
Tel: 1800-313-2525 | Email: Support@srfcnbfc.com | Website: <https://srfc.org.in/>



Independent Auditor's Certificate

To

The Board of Directors

Shri Ram Finance Corporation Private Limited ("the Company")
29/B-7 Parishram Tower, In Front of T.V. Tower
Shankar Nagar, Anupam Nagar, Raipur - 492007

1. This Auditor's Certificate is issued at the request of **M/s Shri Ram Finance Corporation Private Limited** ('the Company'), to certify the Assets Cover ('Statement') hypothecated towards Secured Redeemable Non-Convertible Debentures ('NCD') raised by the Company for submission to the Trustee as per the requirements under Regulation 15 of the Securities Exchange Board of India (Debenture Trustees) Regulations, 1993 (as amended) ('the SEBI Regulations').
2. The accompanying Annexure A as on March 31, 2026 has been prepared by the management and initialed by us for identification purposes.

Management Responsibility

3. The preparation of the accompanying Statement is the responsibility of the management of the Company including all accounting and other supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation and making estimates that are reasonable in the circumstances.
4. The Management of the Company is also responsible for ensuring that the Company complies with the requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and complying with all the covenants as prescribed in the Debenture Trust Deeds entered into between the Company and the Debenture Trustee.

Independent Auditor's Responsibility

5. Pursuant to the requirement as specified in Regulation 15 of the SEBI Regulations, the Company is required to submit the accompanying Statement with the Trustee along with our certificate thereon. In this regard, it is our responsibility to provide a limited assurance as to whether the receivables/book debts as on March 31, 2026, hypothecated towards Borrowings raised as considered in the Statement are in agreement with the books of account and other relevant records maintained by the Company.



Agrawal & Bardiya

Chartered Accountants

Pushpak Apartment, 3rd Floor,
Chhotapara, Opp. Govt. School,
RAIPUR - 492 001 (C.G.)
Ph. : 0771-4266685



6. We conducted our examination of the Statement, in accordance with the requirements of the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information and Other Assurance and Related Services Engagements.
8. The audited financial statements referred to in paragraph 5 above, have been audited by us, on which we have issued an unmodified audit opinion vide our report dated May 30, 2026. Further, we have issued additional auditor's report addressed to the Board of Directors of the Company in compliance with the requirement of Master Direction DBNS. PPD. 03/66.15.001/2016-17 dated September 29, 2016 and have not come across any exception that are required to be reported under paragraph 5 of the aforesaid Reserve Bank of India (RBI) Notification. Our audit of these financial statements was conducted in accordance with the Standards of Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
9. A limited assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the reporting criteria. The procedures selected depend on the auditor's judgment, including the assessment of the risk associated with reporting criteria. The procedures performed vary in nature and timing from and are less extent than for, a reasonable assurance. Consequently, the level of assurance obtained substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

We have performed the following procedures in relation to the Statement:

- a) Traced the balances of the Statement as mentioned in Para 2 of the certificate from the unaudited financial information and books and records of the Company as at March 31, 2026.
- b) Obtained and verified the total value of borrowings, stipulated security cover, and security type to the offering documents for NCD raised.
- c) Obtained representation from the management that the assets hypothecated referred to in the Statement are free from any encumbrances other than being hypothecated towards the borrowings as noted in the Statement.



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- d) We have verified the arithmetical and clerical accuracy of the statement.

Conclusion

10. Based on the procedures performed, as stated in paragraph 9 above, and according to the information, explanations and management representations provided to us, nothing has come to our attention that causes us to believe that the information furnished in the Statement as at March 31, 2026 is not in agreement with audited financial information and other books and records maintained by the Company in all material respects and that the company has complied with financial covenants of the debt securities.

Restriction on Use

11. This Auditor's Certificate is intended solely for the use of the management of the Company for the purpose specified in paragraph 1 above and is not to be used for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. This certificate relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole.
12. We have no responsibility to update this certificate for events and circumstances occurring after the date of this Auditor's Certificate.

**For AGRAWAL & BARDIYA
Chartered Accountants
(Firm Regn No.: 006832C)**


**(RAVI KUMAR AGRAWAL)
PARTNER
Membership No: 073997**



**Place: RAIPUR
Date: 30/05/2026
UDIN: 26073997NRZFHG7767**

Annexure A

Statement of asset cover and compliance with covenants as on March 31, 2026

Asset cover in respect of listed debt securities of the listed entity under SEBI Circular SEBI /HO/ M IRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022

We hereby certify that:

- A. The listed entity i.e., Shri Ram Finance Corporation Private Limited ('the Company') has vide its Board Resolutions, Information Memorandums / Offer Documents and under various Debenture Trust Deeds, issued the listed debt securities (Non-Convertible Debentures/ NCD's) and the amount outstanding (including interest accrued but not due) as at March 31, 2026 is Rs **310.79** crores as per **Exhibit 1**.
- B. Assets cover for Secured debt securities
- The financial information as of March 31, 2026, has been extracted from the audited books of account, audited financial statements for the year ended March 31, 2026, and other relevant records and documents maintained by the Company.
 - The Company is maintaining asset cover of 1x or such higher asset cover as required per the terms of the offer document/Information Memorandum. The details for security cover, as per the format prescribed by SEBI vide circular dated 19 May 2022, are enclosed.
- C. Compliance of all the covenants/terms of the issue in respect of the listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the following covenants/ terms of the issue of the listed debt securities (NCDs) and certify that such covenants/ terms of the issue have been complied with by the listed entity:

- Maintain 100% asset cover or more as per the terms of the Offer document/ Information memorandum and/or Debenture Trust Deed at all times on the total amount outstanding (including interest accrued) for the NCDs as on March 31, 2026.
- Other covenants specified in the Offer document/ Information memorandum and/or Debenture Trust Deed in respect of outstanding NCDs as on March 31, 2026.

Notes:

- This Statement is prepared in accordance with Regulation 15(1)(t) of the Securities and Exchange Board of India (Debenture Trustees) Regulations, 1993, as amended vide notification No. SEBVLAO-NRO/GN/2020/34 dated October 8,



2020 and notification No. SEBVJ.ADNRO/GN/2022/78 dated April 11, 2022 and to the Securities and Exchange Board of India ("SEBI") pursuant to Regulation 54 read with Regulation 56(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended vide circular no. EBVHO /MIRSD/MIRSD_CRADT/COR/P/2022/67 dated May 19, 2022 (together referred to as the "Regulations").

- ii. Other than stated above, there is no financial covenant specified in the Offer Document / Information memorandum of the listed non-convertible debt securities that the Company needs to comply with.
- iii. The assets offered as security are loans and investments given by the Company and hence not eligible for market valuations.

S. No.	ISIN	Facility	Mode of Issue	Type of charge	Outstanding amount as on 31st March 2026 (Rs. In Crs.)
1	INE08E80804 1	Non-Convertible Debt Securities	Private Placement	(Unsecured)	30.24
2	INE08E80708 4	Non-Convertible Debt Securities	Private Placement	Exclusive	50.07
3	INE08E80709 2	Non-Convertible Debt Securities	Private Placement	Exclusive	25.00
4	INE08E80710 0	Non-Convertible Debt Securities	Private Placement	Exclusive	25.00
5	INE08E80714 2	Non-Convertible Debt Securities	Private Placement	Exclusive	30.08
6	INE08E80713 4	Non-Convertible Debt Securities	Private Placement	Exclusive	20.05
7	INE08E80805 8	Non-Convertible Debt Securities	Private Placement	(Unsecured)	30.01
8	INE08E80806 6	Non-Convertible Debt Securities	Private Placement	(Unsecured)	40.10
9	INE08E80807 4	Non-Convertible Debt Securities	Private Placement	(Unsecured)	40.10
10	INE08E80712 6	Non-Convertible Debt Securities	Private Placement	Exclusive	20.14
	Total				310.79



Appendix 1 - Security Cover Certificate as on 31st March 2026 as per Regulation 54 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank)	Market Value for Pari passu Assets ^{iv}	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank)	Total Value(=K+L+M+ N)		
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F		
ASSETS														
Property, Plant and Equipment		-	128.21	NO	NA	NA	2,109.45	-	2,237.66	-	-	-	-	-
Capital Work-in- Progress		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Right of Use Assets		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Goodwill		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Intangible Assets		-	-	NO	NA	NA	221.62	-	221.62	-	-	-	-	-
Intangible Assets under Development		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Investments	Identified Business Assets	-	-	NO	NA	NA	17,277.60	-	17,277.60	-	-	-	-	-
Loans	Identified Business Assets	18,711.00	96,271.60	NO	NA	NA	18,717.25	-	1,33,699.85	-	18,711.00	-	-	18,711.00
Stock of Securities	Identified Business Assets	-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Trade Receivables		-	-	NO	NA	NA	-	-	-	-	-	-	-	-
Cash and Cash Equivalents		-	-	NO	NA	NA	3,123.55	-	3,123.55	-	-	-	-	-
Bank Balances other than Cash and Cash Equivalents		-	-	NO	NA	NA	5,634.31	-	5,634.31	-	-	-	-	-
Others	Identified Business Assets	-	-	NO	NA	NA	6,559.25	-	6,559.25	-	-	-	-	-
Total		18,711.00	96,399.81				53,643.02	-	1,68,753.83	-	18,711.00	-	-	18,711.00
LIABILITIES														
Debt securities to which this certificate pertains		17,010.00	-				-	-	17,010.00	-	17,010.00	-	-	17,010.00
Other debt sharing pari-passu charge with above debt														
Other Debt														
Subordinated debt							14,129.46	-	14,129.46	-	-	-	-	-
Borrowings														
Bank			50,599.47				5,829.17	-	56,428.64	-	-	-	-	-
Debt Securities			3,585.75				8,000.00	-	11,585.75	-	-	-	-	-
Others			27,573.77				6,332.79	-	33,906.56	-	-	-	-	-
Trade payables			-				308.00	-	308.00	-	-	-	-	-
Lease Liabilities			-				-	-	-	-	-	-	-	-
Provisions			-				185.27	-	185.27	-	-	-	-	-
Others			-				871.34	-	871.34	-	-	-	-	-
Total		17,010.00	81,758.99	0.00	0.00	0.00	35,656.03	-	1,34,425.02	-	17,010.00	-	-	17,010.00
Cover on Book Value		1.10	1.18								1.10			1.10
Cover on Market Value														
		Exclusive Security Cover Ratio	1.10		Pari-Passu Security Cover Ratio	NA								



Gaurav Bhattar
Managing Director
DIN: 01248032
Place: Raipur, CG



Date: May 30, 2026

To,
The Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Subject: Submission of Statement under Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") for the quarter ended March 31, 2026.

Dear Sir/ Madam,

This is with reference to the captioned subject and in terms of Regulation 52(7) of the Listing Regulations read with SEBI Master Circular bearing reference no. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2025/000000103 dated July 11, 2025, a statement indicating the utilization of issue proceeds of non-convertible securities is enclosed as **Annexure A**.

Further, in terms of Regulation 52(7A) of the Listing Regulations, a statement confirming NIL deviation or variation, In the format prescribed in the use of proceeds of issue of listed non-convertible securities, from the objects stated in the offer document. is provided as **Annexure B**.

Kindly take the above submission on records.

Thanking you,
For, Shri Ram Finance Corporation Private Limited

Varsha Athwani
Company Secretary & Compliance Officer
Membership No.: A72037

Place: Raipur
Date: 30-05-2026



Annexure A

Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised (in Crores)	Funds utilized (in Crores)	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Shri Ram Finance Corporation Private Limited	INE08E808066*	Private placement	Non-Convertible Debt Securities	January 22, 2026	40	40	No	NA	Nil
Shri Ram Finance Corporation Private Limited	INE08E808074*	Private placement	Non-Convertible Debt Securities	January 22, 2026	40	40	No	NA	Nil

**The Debentures were originally issued and allotted as Unsecured Non-Convertible Debentures on January 22, 2026 and were listed on January 27, 2026. Subsequently, the nature of the Debentures was modified from unsecured to secured with effect from April 15, 2026.*

The details of the ISINs before and after the conversion are as under:

Scrip Code	ISIN (Pre-Conversion)	ISIN (Post-Conversion)
977490	INE08E808074	INE08E807159

CIN: U65100CT2004PTC016590

**Registered Office: 3rd Floor, Parishram Tower, Shankar Nagar, Raipur, Chhattisgarh, India, 492001
Tel: 1800-313-2525 | Email: Support@srfcnbc.com | Website: <https://srfc.org.in/>**



977489	INE08E808066	INE08E807167
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Note: The NCDs bearing ISIN INE08E807126 were initially issued and allotted on February 24, 2025, as unlisted securities and were subsequently listed on BSE Limited on March 12, 2026, in accordance with Regulation 62A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Since the entire issue proceeds were duly utilized at the time the NCDs were unlisted, the requirement for disclosure of the Statement of Utilization of Issue Proceeds is not applicable. Accordingly, although the NCDs were listed on the stock exchange during Quarter 4 (Q4) of the Financial Year 2025-26, no statement of utilization of issue proceeds is required to be submitted for the said ISIN.

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Statement of deviation/ variation in use of Issue proceeds:

Particulars		Remarks		Remarks		
ISIN		INE08E808066*		INE08E808074*		
Name of listed entity		Shri Ram Finance Corporation Private Limited		Shri Ram Finance Corporation Private Limited		
Mode of fund raising		Private Placement		Private Placement		
Type of Instrument		Non-Convertible Debt Securities		Non-Convertible Debt Securities		
Date of raising funds		January 22, 2026		January 22, 2026		
Report filed for quarter ended		31-March-2026		31-March-2026		
Is there a deviation/ variation In use of funds raised?		No		No		
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?		Not Applicable		Not Applicable		
If yes. details of the approval so required?		Not Applicable		Not Applicable		
Date of approval		Not Applicable		Not Applicable		
Explanation for the deviation/ variation		Not Applicable		Not Applicable		
Comments of the audit committee after review		Not Applicable		Not Applicable		
Comments of the auditors, if any		Not Applicable		Not Applicable		
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, If any	Original allocation	Modified allocation, If any	Funds utilized	Amount of deviation/ variation for the quarter according to applicable object On Rs. crore and in %)	Remarks, if any
NIL						
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						

For, Shri Ram Finance Corporation Private Limited

Varsha Athwani
Company Secretary & Compliance Officer
Membership No.: A72037

Place: Raipur
Date: 30-05-2026

CIN: U65100CT2004PTC016590

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